



# LEGACY PHILOSOPHY

with

# WEALTHPARTNERS



# Our Beliefs

## 'Legacy'

*'Legacy, the assets and values we leave behind, either by act or omission'*

A Viking's reputation was all-important. Happiness was to have other Vikings remember his name forever after his death because of his deeds.

When we look at old photos of people who have passed on, one might ask...

- > *What did they wish for?*
- > *Did they accomplish all that they aspired to be, do and have?*
- > *Did they ever realise the legacy that they were creating?*

What can we do differently right now to set the course for any goals or dreams we may have put on hold?

Memorable eulogies are more often about the people in one's life, and their challenges and achievements.

How do you want to be remembered?

## Why leave a legacy?

At WealthPartners we believe your Legacy is not just leaving possessions but also about leaving impressions, your values and your beliefs.

This might mean achieving financial goals to enable you to do important things sooner, which may include spending time with family and friends, following a vocation, volunteering or philanthropy.

At the very least we believe legacy advice and planning should involve a comprehensive estate plan that will reduce the burden on those left behind, and will ensure your wishes are met.

Our mission is to help clients create a legacy by reigniting any aspirations and putting a plan in place.

# Our Approach

We

We believe everyone needs a legacy plan designed for their individual circumstances. No single solution fits all people – we provide tailored outcomes.

We will uncover what you want your legacy to be and how you want to be remembered.

Modern families and relationships require careful planning and solutions. Your legacy plan must take into account asset protection, tax planning and wealth preservation for successive generations.

We will aim to ensure the right assets or amount of money goes to right people at the right time whilst addressing and assisting with the protection of assets. Importantly we will also address any funding shortfall to ensure your legacy can be executed. Our role is to facilitate, advise and guide you through the process. We will brief and collaborate with an estate planning specialist to establish your formal plan.

We will work towards overcoming any fears, address any concerns and help you to achieve a positive outcome. Importantly we can act as an impartial and unbiased third party advisor.

We believe in Intergenerational involvement and encourage clients to address these issues with their spouse, family and friends.

Planning your legacy means everyone involved and impacted will know what happens and why.

Importantly our firm is there for our clients during what is normally a difficult and emotional time when the legacy plan comes into play.

# Our Solution

## **Legal Documents**

- > Will (and testamentary trusts)
- > Enduring powers of attorney
- > Enduring guardianship
- > Super nomination
- > Children/guardians

## **Succession Planning**

- > Self Managed Super Funds
- > Trusts
- > Business buy/sell agreements
- > Life interests

## **Funding Shortfall**

- > Insurance

## **Special Trusts**

- > Protective trusts
- > Testamentary trusts
- > Special disability trusts
- > Superannuation proceeds trust

## **Charitable Planning/ Philanthropy**

- > Gifts to charities
- > Creating a charitable foundation
- > Professional trustees
- > Creating wealth to be able to volunteer or follow a vocation

## **Estate Disputes**

- > Consideration in planning your legacy to manage this
- > Counselling and mediation
- > Referral to professional legal firm

## **Professional Network**

- > Accountants
- > Solicitors
- > Buyers agents
- > Executor services to act as executor or estate administration

## **Documentation Storage & support**

- > Physical and Cloud based document storage solutions
- > A 'How to' support guide for surviving spouse, family or friends

# Ongoing Services

## We

- > Legacy planning is not a set and forget strategy. As such we will review your legacy plan as part of our ongoing relationship.
- > This will include a comprehensive update due to a significant life event such as marriage, having children, sale of assets including business, illness or death.

## Why

### **Why would you work with an adviser?**

- > We can make a connection with your whole family including the next generation
- > We take the time to determine your values at the start
- > We have the interpersonal skills and emotional intelligence to deal with different family circumstances/dynamics
- > We understand all aspects of your financial circumstances
- > We will create a circle of trusted advisers for your legacy plan
- > We can work with and co-ordinate you network of professionals/Board of advice
- > We can continue the discussion/creation of your legacy into a documented plan and update it as required

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Important Information: This brochure contains information that is general in nature. It does not take into account the objectives, financial situation or needs of any particular person. You need to consider your financial situation and needs before making any decisions based on this information.

The background is a solid orange color with a repeating pattern of white line-art icons. These icons include hands holding stacks of money, hands holding coins, hands holding a house, hands holding a flower, hands holding a pen, hands holding a clock, hands holding a document, hands holding a shield, hands holding a heart, hands holding a sun, hands holding an umbrella, and hands holding a dollar sign.

## Contact us

(02) 9955 1988

[mail@wealthpartners.net.au](mailto:mail@wealthpartners.net.au)

Level 8, 68 Alfred Street, Milsons Point NSW 2061

[www.wealthpartners.net.au](http://www.wealthpartners.net.au)