

SMSF
PHILOSOPHY

with

WEALTHPARTNERS



Our Beliefs

SMSF

- > Self-Managed Superannuation Fund (SMSF) is not a Do-it-Yourself Fund (DIY Fund)
- > The decision to commence a SMSF is complex and depends upon the level of responsibility you are willing to accept and your ultimate objectives
- > There is no ideal balance required to start a SMSF fund
- > SMSF's requires specialist advice for optimal results
- > We recommend working with a board of advisers who are your panel of experts. These experts may include an accountant, auditor, financial adviser etc. Their role is to provide essential services/advice, and to ensure you understand your SMSF, and your role as Trustee
- > A SMSF should be financially rewarding
- > By commencing a SMSF, you as the Trustee are taking full responsibility for the decisions being made. The role of Trustee is critical and we seek to ensure that you will understand your role and responsibilities before commencing an SMSF
- > Our role is to provide you with access to the latest financial information and our knowledge of the ever-changing superannuation environment, so that as Trustee of the fund, you can make optimal decisions



"A SMSF may provide a wonderful opportunity to grow wealth, however the decision to commence one is complex and should not be taken lightly"

Key Reasons

- > You, as the Trustee, have complete control of your superannuation
- > Greater investment choices and opportunities
- > Acquire assets not generally available within a public offer superannuation fund, such as:
 - › Commercial & Residential Property
 - › Unusual & Exotic Collectibles
 - › Derivatives
 - › Currency
 - › Commodities (like gold)
- > Tailored taxation planning
- > Transfer an overseas pension entitlement into a SMSF
- > Opportunity to commence a Family SMSF and aggregate assets
- > Estate planning and intergenerational wealth transfer

Who would it be suitable for?

While SMSF's have a number of attributes that may make them attractive, it is very important to understand that they are not suitable for everyone.

A SMSF may be suitable in the following circumstances:

- > If you have complex needs
- > If you are a sophisticated investor
- > If you have a reasonable level of financial literacy
- > If you are seeking more transparency and control
- > If you will accept the responsibilities of being a Trustee
- > If you can build strong working relationships with panel of experts via a board of advisers
- > If you have the trust and confidence to outsource day-to-day operations

Our Approach

We provide an end-to-end SMSF solution for those who are seeking to establish a SMSF, or already have one in place. Our advice will provide clarity and understanding of the benefits, costs, and your rights and responsibilities as the Trustee of your fund.

We will guide you to make decisions that are in the best interest of your fund regardless of whether you are in the establishment, ongoing management or winding up phase.

Our aim is to provide you with advice, the most appropriate service solution for your SMSF, and to help you create a board of advisers who will assist, advise and guide you.

The initial considerations include:

- > Investments – fund strategy, asset allocation, specific investments
- > Goals discussion and tracking – are you on track, do your goals need updating?
- > SMSF administration and operation – are you getting the most out of your SMSF? Is the fund being operated smoothly? Is it being made easy to manage by your board of advisers?
- > Strategy discussion – do you have the right strategy in place as changes occur in your circumstances, the environment, economic conditions and legislation?
- > Investments – fund strategy, asset allocation, specific investments
- > Wealth protection – have you considered your insurance needs? Do you have enough? How should it be structured?
- > Estate planning – are you ensuring your legacy will be passed onto your children and grand children?

As your financial adviser, we recommend regular reviews of the above considerations to ensure your SMSF remains financially rewarding.

Our Solutions

Typically a SMSF may incorporate the following areas of advice:



Our Services

PERSONAL ADVICE SOLUTION – STRATEGY & PLANNING

We provide tailored strategic solutions that take into consideration your goals, objectives and personal planning needs. We know that you will encounter changes along the way and will help you manage them and ensure that you are still track to reach your financial goals and dreams.

As part of our ongoing relationship, we recommend we meet you on a regular basis (6 monthly or annually) to:

- > Support you in your role as Trustee of the fund
- > Ensure the administration of the fund is going smoothly
- > Discuss compliance matters and legislative requirements for the fund
- > Assess how you are tracking against your goals and objectives
- > Review the fund's investment portfolio

PERSONAL ADVICE SOLUTION – INVESTMENT & TAX ADVICE

We utilise investment and taxation strategies to optimise outcomes tailored to your requirements. We will work in conjunction with your accountant and other experts as dictated by your circumstances.

SMSF BORROWING

A SMSF can borrow via a limited recourse loan arrangement. We can structure lending for your SMSF to purchase assets such as residential or commercial property.

COMPLIANCE – ADVICE & RESOLUTION

We provide guidance and technical support to you as Trustee to ensure your fund remains compliant. Should a breach occur, we can work with your fund auditors to resolve it and return your fund to a complying status.

ADMINISTRATION & COMPLIANCE

Engaging a specialist SMSF administrator can make your role as Trustee easier. The administrator will complete the:

- > Administration function including document management and record keeping
- > Accounting and taxation functions including annual accounts, financial statements, taxation return and statutory reporting
- > Basic compliance monitoring

TRUSTEE EDUCATION

Trustee ongoing education and support is important. As Trustee of your SMSF, it is important to:

- > Keep abreast of the changes in the rules and regulations governing superannuation
- > Understand how this will impact your fund and your retirement planning

BOARD OF ADVISERS

The panel of experts on your board of advisers will be dependent upon your circumstances and may include an accountant, financial adviser, stock broker, mortgage broker, property adviser, auditor, administrator and solicitor who is an estate planning specialist. Should you have existing relationships in place, we will work with these experts who will form part of your board of advisers.

ESTATE PLANNING

Estate Planning is critical to ensure that your superannuation assets are passed to the right beneficiaries at the right time with the best tax outcome. This is particularly important if you have re-partnered, have children from a previous relationship or generally have complex estate planning needs.



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